

# WOODCLIFF LAKE

PROPERTY CLASS	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	51	\$13,886,300	0.6%	49	\$13,423,900	0.5%	0.967	0.000
2. RESIDENTIAL	1,940	\$1,761,931,900	74.0%	1,941	\$1,832,194,600	75.0%	1.040	0.010
3A. FARM (Reg)	2	\$1,170,300	0.0%	2	\$1,211,000	0.0%	1.035	0.000
3B. FARM (Qual)	2	\$5,700	0.0%	2	\$6,600	0.0%	1.158	0.000
4A. COMMERCIAL	56	\$602,995,000	25.3%	57	\$594,941,800	24.4%	0.987	-0.010
4B. INDUSTRIAL	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
4C. APARTMENT	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
TOTAL COMMERCIAL	56	602,995,000	25.3%	57	594,941,800	24.4%	0.987	-0.010
6A. LCL TEL EXCH	1	\$10,000	0.0%	1	\$10,000	0.0%	1.000	0.000
<b>GRAND TOTAL</b>	<b>2,052</b>	<b>2,379,999,200</b>	<b>100.0%</b>	<b>2,052</b>	<b>2,441,787,900</b>	<b>100.0%</b>	<b>1.026</b>	<b>0.000</b>

## CURRENT DATA

Current Tax Rate \$2.162

## PREDICTED 2025 TAX RATE

Current Tax Rate 2024 \$2.162  
 Adjustment to Ratable Base 1.026

Current Tax Rate	<u>\$2.162</u>	=	\$2.107	Predicted Tax Rate <b><i>WITHOUT</i></b> a Budget Increase
Adjustment to Ratable Base	1.026			

\* The actual Tax Rate in 2025 will be based on the actual 2025 Total Tax Levy and final 2025 assessments

\* Figures are subject to change as 2025 assessments are preliminary and still under review with informal meetings